Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615

Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky gov

September 14, 2010

David L. Armstrong Chairman

> James Gardner Vice Chairman

Charles R. Borders Commissioner

Stephen Johnson Vice President of Finance South Kentucky R.E.C.C. 925-929 N. Main Street P. O. Box 910 Somerset, KY 42502-0910

RE: Case No. 2010-00355 South Kentucky R.E.C.C.

The Commission staff has reviewed your application in the above case and finds that it meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

Linda Faulkner

Filings Division Director

LF/ke Enclosure





Allen Anderson, President & CEO

FILED
SEP 0 7 2010
PUBLIC SERVICE COMMISSION

September 2, 2010

2010-00355

PECEIVED

Mr. Jeff Derouen:
Executive Director
Kentucky Public Service Commission
211 Sowder Blvd.
P.O. Box 615
Frankfort, KY 40602-0615

SEP 07 2010

PUBLIC SERVICE

COMMISSION

RE: Application of South Kentucky Rural Electric Cooperative Corporation for authorization to borrow \$10,074,440, from the National Rural Utilities Cooperative Finance Corporation ("CFC") and to execute necessary note and to prepay Rural Utilities Service ("RUS") 5% notes of the same amount.

Dear Mr. Derouen:

We enclose for filing the original and 10 copies of the application pertaining to the above. Please notify the undersigned of the case number when it has been assigned.

The offer from CFC to refinance the RUS notes expires September 30, 2010. Accordingly we request expedited handling of this application so that we may have Commission approval prior to that date.

Thank you for your assistance in this matter.

Sincerely,

South KY RECC

Stephen Johnson

Vice President Finance

SJ:jw